## September 6, 2016

The Honorable Jeb Hensarling House of Representatives Chairman, Financial Services Committee 2129 Rayburn House Office Building Washington, DC 20515

The Honorable Randy Neugebauer House of Representatives Chairman, Subcommittee on Financial Institutions and Consumer Credit 2129 Rayburn House Office Building Washington, DC 20515

## Dear Chairmen Hensarling and Neugebauer:

We are writing to urge you to reconsider legislation to repeal financial reforms that are critical to U.S. businesses and our customers. The debit card fee and rule reforms prescribed in Section 1075 of the Wall Street Reform and Consumer Protection Act have provided significant relief to Main Street businesses from anti-free market practices employed by global credit and debit card brands.

As cornerstones in the business community, we are staunch supporters of free enterprise, and generally do not support any market intervention unless markets are not functioning efficiently. Credit and debit card acceptance is a prime example of a non-functioning marketplace.

In an age where electronic payments have become virtually ubiquitous, very few businesses can choose not to accept credit and debit cards and still remain competitive. This dynamic has enabled global card brands to leverage a business model whereby they can change the rules of card acceptance at any moment. In many instances, these rule changes constitute an enormous free market intrusion and overstep by limiting the flexibility of card acceptors to make decisions about how to best run their businesses and serve their customers.

The competitive gap between international and U.S. payment card acceptors is growing every day that the U.S. market fails to move toward a more transparent, equitable, and free market for card acceptance. There are several reforms still needed in the credit card marketplace to improve payment acceptance as the United States continues to adopt new and innovative ways to pay in the mobile and e-commerce spaces. Debit card reforms have been a major step in the right direction, and any removal of those reforms would be a monumental step in the wrong direction for U.S. businesses and consumers.

Our undersigned companies oppose any efforts to repeal debit card fee and rule reforms, including the recently introduced legislation (H.R. 5465) to dismantle the substantial progress debit reforms have made in correcting in part an otherwise non-functioning, and largely non-transparent card acceptance marketplace in the United States. We strongly urge you to reconsider the inclusion of any debit reform repeal language with your committee's ongoing efforts to modify the current financial regulatory landscape, and encourage you to remove Section 335 from the Financial CHOICE Act. Existing debit card fee reforms matter a great deal to our individual businesses.

## Sincerely,

6040 LLC

7-Eleven, Inc.

A & R Super Markets, Inc.

Ace Energy

Ahold USA

**Albertsons Companies** 

Aloha Petroleum, Ltd.

Alon USA

AMC Entertainment Inc.

**American Airlines** 

American Sale

Anderson's Grocery

Andronico's Community Markets

Angelo Caputo's Fresh Market

Ann Taylor

Appleseed IGA

Archie's IGA

Arnold's Market, Inc

Associated Food Stores, Inc.

Associated Wholesale Grocers, Inc.

Autry Greer and Sons, Inc.

**B&B** Theatres

Bailey's General Store

Baker's Management, Inc. dba Baker's IGA

Bambury, Inc.

Bargain Giant Foods & Maui Steaks

**Barnes & Noble Education** 

Bayshore Breeze Market and Grill LLC

Bealls Inc.

Bells Food Center, Inc.

Benedetto's Market Land and Marine

Best Buy Co., Inc.

**Beyers Market** 

**BI-LO Supermarkets** 

Big Star of Tallulah

BJ's Wholesale Club, Inc.

**Blackfrod Foods** 

Blarney Castle Oil Co. - DBA EZ Mart

Bloomin' Brands

Bob's Supermarket Inc.

BookPeople

Boots Bros. Oil Co., Inc.

**Boscov's Department Store LLC** 

**Bow Tie Cinemas** 

**Boyer's Food Markets** 

**Brandsmart USA** 

Breeze Thru Markets, LLC

**Broadway Truck Stops** 

Brookshire's

Busch's Inc.

**Byers General Sstore** 

C. M. Treppendahl & Sons Inc.

Cadnicks Inc.

Callaway Oil, Inc. d.b.a. Ultra-Fuel

Canyon de Chelly Fuels Inc.

Carroll Supermarket Inc

CarterEnergy, a Division of World Fuel Services

Cary Oil Co., Inc.

Casey's General Stores, Inc.

Casler, Inc.

Catherines

**CEFCO Convenience Stores** 

Celebration! Cinema

Charley Family Shop 'N Save

Chasteen's IGA

**Chronister Oil Company** 

**Cinemagic Stadium Theaters** 

Cinemark USA, Inc.

Cleghern's Piggly Wiggly

Clifford Fuel Co.

Coleman Oil

Colerain Foods Inc. dba Colerain IGA

Columbiana Foods, Inc.

Community Service Stations, Inc.

Cook's Oakland Park IGA

Cox's Foodarama Inc.

Cranford's Supermarkets

CST Brands, Inc.

Cumberland Farms, Inc.

Cutie Patutie's

**CVS Health** 

D&S Enterprises Inc.

Dara's Fast Lane Inc.

Davis / Burkett Food Corp DBA Davis Food & Drug

**Davis Oil Company** 

**Deluxe Truck Stop** 

Destination XL Group, Inc.

**Detroiter Travel Center** 

Dhaliwal & Associates, Inc.

Dillard's, Inc.

Doc's Food Stores, Inc.

Dons Quality Market, INC

**Dorothy Lane Market** 

Double Quick, Inc.

Doug's Market

Dress Barn

Dyno Oil Co.

E-Z Mart Stores, Inc.

Ed's IGA Supermarket

Eggers Furniture, Inc.

El Rio Grande Latin Market

**Eldens Fresh Fooods** 

Ellwood City Save-A-Lot

**Emlenton IGA** 

Encore Franchises, LLC

Energy Recruiters, Inc.

Erdman's Supermarket Inc

Evergreen Market's Inc, also Board of Directors Unified Grocers

F.L. Roberts & Co.

Fair Place, Inc. dba Bratcher's Market

Fairmount grocery LLC

Fareway Stores, Inc.

**Fast Food Stores** 

Fastrac Markets, LLC

Fausto's Food Palace, LLC

Felicity IGA

Ferguson's Market

Fiesta Foods

First CJ Foods Inc

Follett, Inc.

**Food Giant** 

Foot Locker, Inc.

Fortine Mercantile

Fresh by Brookshire's

Fresh Encounter Inc.

Fresh Start Convenience, Inc.

Friedman's Freshmarkets

**Frontier Foods Corp** 

**Fuel Marketer News** 

Gap Inc.

**Gary Michaels Clothiers** 

**Gate Petroleum Company** 

Gateway IGA

GCM The Big Store Inc.

GE Foodland, Inc.

Geissler's Supermarket, Inc.

Georgia Theatre Company

GES Inc. - Edwards Food Giant

Gevers' Markets Inc

GF Buche Co

Giant Eagle, Inc.

Glass Gardens Inc

Glens Food Center

GLN Inc.

GMW Carolina dba Dickey's Barbecue Pit

**Goetz Companies** 

Good to Go Markets

Goody Goody Liquors, Inc.

**Great Falls IGA** 

Greater Chicago I-55 Truck Plaza

Green Bambino

Grismer Tire & Auto Service

**Grocery Basket of Greanda** 

GT Petroleum Co.

Hamilton's IGA inc.

**Harkins Theatres** 

Harmon City, Inc.

Harps Food Stores, Inc.

**Harvest Foods** 

Harvey's Supermarkets

Heritage Oil

Hi Nabor Supermarket, LLC

Hi-Noon Petroleum, Inc.

**Hibbett Sports** 

Highland Park Market

Holmes Oil Company, Inc.

The Home Depot

Home Service Oil Company

Honey Farms, Inc.

Houchens Industries, Inc.

HUGO BOSS USA, Inc.

**Hugo's Family Marketplace** 

**Hunter IGA Express** 

Hy-Vee, Inc.

Island Foods, Inc.

J.D. Streett & Company, Inc.

J.R's Country Stores

J&T Business Management

**Jamieson Family Markets** 

JC Penney

Jeff Gray

John's Grocery and Hardware

Johnson Junction, Inc.

**Jubitz Corporation** 

Justice

K-VA-T Food Stores, Inc.

**KD Market** 

Keith's Foods

Kenly 95 Petro

Kennie's Markets, Inc

Kings Liquors, Inc.

Knowlan's Super Markets dba Festival Foods

Kohl's Department Stores, Inc.

Kramer Foods

Kum & Go

**Kwik Chek Food Stores** 

**Kwik Trip** 

L Brands

LaBonne's Markets

Lakeshore Oil & Tire Co., Inc.

**Lakeside Foods** 

Lane Bryant

**Leamington Foods** 

LeBlanc's Food Stores

**Liberty Petroleum Distributors** 

Linc's Inc.

Loft

Longhorn Liquor

Longhouse Market & Deli

Lou & Grey

Lowe's Market

Lowe's

Lykins Energy Solutions

Lynchburg College Campus Store

Mackenthun's Fine Foods

Mackenthun's Supermarkets, Inc.

Macy's

Malco Theatres

**MAPCO** 

Martin's Supermarkets

Matrix Capital Markets Group, Inc.

Matthews Market LP

Maurices

Maverick, Inc.

McDonald's Corporation

Meehan's Inc.

Meijer

Mercer Market

Metropolitan Theatres Corp.

Midway IGA

Midwest Petroleum Company

Miller Oil Co., Inc.

Minier Bros Inc

Missler IGA

**Monnats Country Store** 

Mother & Son LLC d.b.a.Bionic Chevron

Mr. B's Market

Mt. Carmel Public Utility Co.

**Nelson Coleman Jewelers** 

Newport Avenue Market

Niemann Foods

Nordstrom

Norrenberns Foods, Inc.

North State Grocery Inc.

Northside Family Foods

**Nugget Markets** 

Nutricion Fundamental, Inc.

Oak Point Fresh Market

**Ochab Corporation** 

Office Depot & Office Max

Old Port Candy Co.

**Old Port Card Works** 

Oldtown Family Foods LLC

**Oodles SuperMart** 

Oregon Super Valu Inc.

Otter Creek Country Stores, Inc

Pacific/ArcLight Cinemas

Parriott Enterprises, Inc., Twain Harte Market

Paxton IGA

**Pester Marketing** 

PetroSouth, Inc.

Pic-N-Run Inc.

Pilot Flying J Travel Centers

Pitkin's Home Center

**Plumbs Supermarkets** 

**PLYMOUTH SKI & SPORTS** 

PND Mercado

PNR Subway Inc.

**Potash Markets** 

Pound IGA

Premiere Cinema Corp.

Prineville Grocery Outlet

**Publix** 

Puckett Food Stores, Inc.

Pukalani Superette

Quick Mart

Quik Trip

QVC, Inc.

R.H. Smith Dist. Co., Inc.

RaceTrac Petroleum, Inc.

Ragland Bros Retail Cos., Inc.

Ralston Discount Liquor

**Red Lobster** 

Regal Entertainment Group

Rehkopf Enterprises, Inc.

Reladyne, Inc.

Retail Management Services, Inc.

Richard L. Hoffman

Ricker's

Rightway Inc.

Rite-Aid

**Rmarts LLC** 

Roberts Company Inc.

**Robinson Oil Corporation** 

**Rock Cave IGA** 

Rodar LLC DBA Grocery Outlet of Flavel

Rosauers Supermarkets, Inc.

Roselynn Inc.

**Royal River Natural Foods** 

Saad Investment Inc.

Santoni's Marketplace & Catering

Sapp Bros. Travel Centers, Inc.

Savings Oil Company/Dodge's Stores

Schaefer's Foods

**Sears Holdings** 

Sendik's Food Markets

Shannon Capital Inc.

Sheetz, Inc.

Shopper's Value

ShopRite

ShopRite of Daleville & Mount Pocono

Short Stop Inc.

ShowBiz Cinemas

**Snows Family Market** 

Society Conoco LLC

Sonnenberg's Market and Deli Inc.

South TN Oil Co./Quik Mart

**Southern Theatres** 

**Southwest Airlines** 

Space Age Fuel Inc.

SpartanNash

Spec's Wines, Spirits & Finer Foods

Speedway LLC

SportClips

**Spring Market** 

Sprint Food Stores, Inc.

Square One Markets Inc.

St. Petersburg Enterprises.

Steve DeYoung's Big Top Market

STi Fuels

Stone Mill LLC

**Sumner Brothers LLC** 

Sun Fuel LLC

Super 1 Foods

**Super King Markets** 

Superb Super Markets Inc

Superlo Foods

Supermarket Operations Inc.

T-Mobile

T. Cain Grocery, Inc.

Target

Techau's Inc.

Tennessee id

Tevis Oil, Inc.

The Ascena Retail Group

The Convenience Group, LLC

The Hub Convenience Stores, LLC

The Hub Restaurant Group, LLC

The International Pantry

The Kent Companies

The Kroger Co.

The Market IGA

The Markets, LLC

The North American Home Furnishings Association (DBA Home Furnishings Association)

The Parker Companies

The Reid Group

The Save Mart Companies

The Spinx Company

The Wendy's Company

Thompson's IGA Foods

Tom's Food Center

Tom's Riverside Quality Foods

**Town Center Petroleum** 

Track Shack

TravelCenters of America

Tri-State Petroleum Corporation

Triple S. Oil, d.b.a. Mr. Gas

Twain Harte Market

**Twin Liquors** 

Tybee Market Inc. IGA

U.S. Venture, Inc.

Unified Grocers, Inc.

Valley Markets, Inc. DBA: Hugo's Family Marketplace

Van de Pol Enterprises, Inc.

Vanderheyden Enterprises LLC d.b.a. City Limit Express

Varsity Bookstore

Venture Dynamics Inc

**Verc Enterprises** 

Viking Village Supermarkets

Village Commons Bookstore

Village Market IGA

Volta Oil Company, Inc.

Wade's Food Center, Inc

Wagner's IGA Inc.

Wakefern Food Corp.

Walla Walla's Harvest Foods

Walmart

Walt Churchill's Market

Warrenton Oil Company

Watkins Transport, Inc.

Watson Grocery group

Wawa, Inc.

WB Liquors of Texas

Wegmans Food Markets, Inc.

Western Markets

White Oak Shell

White's Travel Center LLC

Willis Music Company

WinCo Foods

Windham IGA

Winegar's Supermarkets, Inc.

Wingerts Food Center, Pharmacy, Subway, & Do It Best Hardware

Winn-Dixie Supermarkets

Wray's Food & Drug

Wright's Market

Young Oil, Inc.

Zuni Shopping Center, Inc.

CC: House Leadership

Members of the United States House of Representatives