National Convenience Distributors Announces Acquisition of Colonial Wholesale Distributing, Inc.

Farmingdale, NY – July 12, 2023 – National Convenience Distributors ("NCD"), the 4th largest wholesale distributor to the convenience industry, today announced the acquisition of Colonial Wholesale Distributing, Inc., one of the Southeast region's largest full-line wholesale distributors to the convenience and grocery store industries. Financial terms were not disclosed.

Colonial Distributing, founded in 1998 and located in Tampa, Florida, will join NCD as a newly created division and expand NCD’s geographical reach along the east coast from Maine to Florida. National Convenience Distributors now services thirteen (13) states with annual revenues approaching $3.5 billion.

"The merger of Colonial Distributors with National Convenience Distributors greatly enhances the capabilities and product offerings that Colonial can now provide its customers," stated Yasin Saad, founder of Colonial. "We built the state-of-the-art Colonial facilities with significant growth in mind. Now, as part of a larger organization, the opportunities throughout Colonial are greatly increased and we look forward to continuing impressive growth."

National Convenience Distributors has become the industry’s acquirer of choice through proven results in consolidating the c-store wholesale distribution market. NCD possesses a customer-first service approach with tailored services built upon longstanding and deep relationships. Its differentiated product offering of over 20,000 SKUs and its focus on high quality service, sets NCD apart from its competitors.

Jeff Allen, Chief Executive Officer of National Convenience Distributors, commented, "The fragmented convenience wholesale distribution industry continues to consolidate and I’m proud that NCD is the leader when it comes to acquiring and integrating businesses in our market. Colonial is an amazing business and we are fortunate to add them to the NCD family. With this transaction, NCD not only continues its geographic expansion along the east coast, it also strategically positions us to acquire additional industry leaders and strengthens our overall business relationships with our customers, vendors and employees."

About National Convenience Distributors

Generations of family leadership combine to form the fourth largest full-line, single source, convenience distributor in the United States. Established by Palm Beach Capital in 2020, NCD represents the powerful unification between Allen Brothers Wholesale Distribution, Century Distributors, Colonial Distributing, Harold Levinson Associates, J. Polep Distribution, Rachael’s Food Corp., and Wustefeld Candy. At NCD, our people and our partnerships are our greatest assets. Backed by over a century of knowledge, NCD is driving profitable growth through impactful marketing, innovation, and an entrepreneurial spirit. Diligently distributing candy, snacks, fresh sandwiches and salads (via our own USDA Commissary), cigarettes and premium cigars, coffee, ice cream, and frozen and refrigerated foods. Focusing on businesses both large and small, we now service 23,800 customers in the eastern United States from Maine to Florida. For more information, please visit the company's website at www.theNCD.com.

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