American Business Brokers & Advisors Announces the Successful Sale of Scully Oil Companies Convenience Stores, Wholesale Fuel and Dealer Supply Businesses

FOR IMMEDIATE RELEASE
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Lyndon Station, WI – Pops Mart Fuels, LLC has expanded its footprint of stores into Wisconsin with the acquisition of two convenience stores, the wholesale fuel, transportation business, and dealer business of Scully Oil, Lyndon Station, Wisconsin. Family-owned and operated since 1932, Scully Oil was a third-generation commercial and residential fuel supplier. For over 91 years Scully Oil has supplied an assortment of petroleum products to homes, farms, convenience stores, and industrial facilities.

Jeff Scully the President of Scully Oil having been involved with the business since childhood said he had enjoyed all the opportunities from driving the trucks and delivering the fuel and petroleum products to building and operating convenience stores since becoming involved with the family business. However, with no one in the family interested in continuing to be involved in the transportation of fuel and convenience stores the timing was right to step away and pursue other interests.

American Business Brokers & Advisors, Ft Myers Beach, FL provided merger and acquisition advisory services to Scully Oil, LLC, and Pops Mart Fuels, LLC which included valuation advisory, marketing the business through a confidential process,
and negotiation of the transaction. The transaction was managed by Terry Monroe, President.
Jeff Scully, President of Scully Oil, stated, “American Business Brokers & Advisors demonstrated an extraordinary understanding of the convenience store, fuel distribution, and dealer business. They were patient, diplomatic, intelligent, and trustworthy. It’s not easy handing the keys to a multigenerational family business to just anyone. My sincere thanks to Terry Monroe on a job well executed from start to finish.”
Pops Mart Fuels, LLC, Columbia, SC operates over 45 stores in the South Carolina and North Carolina markets and is excited to be involved with addition of Scully Oil and the opportunity to do business in Wisconsin stated Don Draughon, President, of Pops Mart Fuels, LLC.

**American Business Brokers & Advisors** is recognized as one of the leading top merger and acquisition companies in the buying and selling of convenience stores, fuel wholesale, fuel transportation, propane distribution, terminals, and car washes throughout the United States. ABBA’s team works intimately with the owners of their businesses in assisting them to determine the full value of their business with financial and hands-on review of the owner’s business to ensure nothing is left to chance. Since 1999 American Business Brokers & Advisors has successfully completed hundreds of transactions with a total transaction value of more than $1 billion.