

The JF Petroleum Group Acquires GE Goodson Service Company, Inc.

Morrisville, NC – April 15, 2024 – The JF Petroleum Group (“JF”), a leading provider of fueling system solutions, including equipment distribution, maintenance & repair, installation & construction, and general contracting services across North America, announced today that it has acquired GE Goodson Service Company, Inc (“Goodson”). Goodson is an established general contractor serving the petroleum equipment industry, headquartered in Midland, Texas, that also provides maintenance & repair and compliance testing services. Terms of the transaction were not disclosed.

The GE Goodson Company has a long-standing history of providing exceptionally high-quality construction services and maintenance support to its customer base in the greater Midland-Odessa area of Central to West Texas. The Goodson Branch will be integrated into the JF West Region and will operate as the JF Petroleum Group’s Midland Branch on a go-forward basis.

Keith Shadrick, CEO of The JF Petroleum Group, stated, “JF continues to invest in organic expansion and growth through acquisition in support of increasing demand for construction, service, and compliance related services in the petroleum equipment industry. We are proud to welcome the employees of the GE Goodson Company to the JF family.

Barrett Gilmer, Chairman of JF, stated, “this acquisition is another demonstration of our commitment to bring our customers best in class turn-key solutions on a truly national scale.”

About JF Petroleum Group

The JF Petroleum Group is a leading provider of turn-key distribution, installation & construction, and service solutions to the North American fueling infrastructure and construction industries. The company serves retail fueling stations, commercial and government fleets, general construction, and emergency power customers through its network of 42 branch offices, 4 distribution centers and 1,500+ employees located across the United States. The JF Petroleum Group represents the premier products in the fueling infrastructure marketplace, including Gilbarco Veeder-Root, VeriFone, OPW, Franklin Fueling, ChargePoint, and Containment Solutions.

To learn more, visit www.jfpetrogroup.com.

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