

PRESS RELEASE

Parsyl Launches New Data Initiative with Leading Supply Chain

Monitoring Providers: Expanded data partnerships accelerate Parsyl's best in class supply chain insurance and risk management offerings

Denver, CO – March 27, 2024 - Parsyl, a data-powered insurer of essential supply chains, today announced the launch of its Data Partner Program, which allows customers to seamlessly integrate data from market-leading supply chain monitoring and visibility providers to realize immediate insurance benefits. Participating partners are industry leaders in supply chain monitoring and include [Berlinger](#), [Copeland \(formerly Emerson\)](#), [Roambee](#), [Sensitech](#) and [Tive](#).

Current and prospective Parsyl insurance customers will have the option to utilize data from their monitoring provider to qualify for improved coverage, beneficial rates and renewal incentives. The program builds on the success of Parsyl's strategic partnership with Lineage Logistics, the world's largest temperature-controlled logistics solutions provider, to increase customer access to customized and competitive cargo insurance solutions.

“We have seen remarkable growth of our insurance business and the clear benefits of utilizing granular supply chain data to improve underwriting and loss prevention. These partnerships expand our ability to promote and reward active risk management with the very best pricing and coverage for perishable food, pharma and life science companies,” said Ben Hubbard, CEO of Parsyl.

The ongoing digitization of supply chains is reshaping how insurers evaluate the risks to cargo as it is shipped around the world. This strategic initiative underscores Parsyl's leadership as a pioneer in data-driven cargo insurance. Parsyl's technology platform transforms data from sensor-based visibility solutions into insights that allow them to underwrite the distinct risks facing perishable supply chains. With the Data Partner Program, Parsyl will accelerate its ability

to craft more precise, tailored insurance policies and improve the customer experience for its policyholders.

Parsyl works with customers of all sizes across life science, food & beverage and pharmaceutical industries with a bespoke, data-driven approach. Parsyl's access to diversified supply chain data and its use of the latest cloud-based tools, artificial intelligence and machine learning techniques, creates underwriting and cost advantages that allow customers to benefit from more comprehensive and affordable coverage, more efficient claims processing and insights that support risk reduction.

About Parsyl

Parsyl is an award-winning supply chain insurer that uses data and technology to better understand, price and mitigate risk. Parsyl offers its customers more tailored underwriting, a better claims experience and insights-based risk management that reduces waste and saves money. Parsyl leads the Essential Consortium at Lloyd's of London, is a Lloyd's Coverholder, and operates Syndicate 1796, the first mission-driven syndicate at Lloyd's. Parsyl offers a full suite of A-rated cargo insurance solutions, including Cargo and Stock Throughput, Shipper's Interest, Cargo Legal Liability, Warehouse Legal Liability, and Errors and Omission. Parsyl is based in Denver, CO and London, England and can be found at parsyl.com.