

## GK Software acquires Deep-Tech and Computer Vision Firm Nomitri GmbH

• The acquisition positions GK as a major player in computer vision in retail, elevating the company's SCO capabilities.

• The Nomitri solution portfolio will be fully integrated into GK's commerce platform CLOUD4RETAIL with the name GK Vision.

• Nomitri GmbH and all staff, including management will continue to exist as a wholly owned subsidiary of the GK Software SE.

**RALEIGH, N.C. – Jan. 11, 2025 –** <u>GK Software</u>, a leading provider of commerce solutions for global retailers, today announced that it has successfully acquired Nomitri GmbH, a Berlin-based deep tech startup for computer vision. This transaction will expand GK's commerce capabilities with complete out-of-the-box SCO (self-checkout) and store operations solutions to expand the company's global portfolio of leading retail customers.

Nomitri will continue to exist as a wholly owned subsidiary of the GK Software Group. Founders Trinh Le-Fiedler and Max Fiedler will remain in managing positions. The company had already been part of the GK partner ecosystem for several years. The Nomitri solutions will be presented as a new product suite within GK's product portfolio under the name 'GK Vision'.

With a total market value of more than 600 million Euros annually within the top 250 grocers alone, the SCO market is currently among the fastest growing in retail. With self-checkout solutions, retailers are already decreasing waiting times for customers and adapting to increasing labor costs. However, the implementation of such technologies is generally hardware-intensive and costly. Furthermore, while self-checkouts increase the flexibility of unmanned checkouts, an increase in thefts and fraud reduces their profitability. Addressing the profitability during the implementation of fraud detection is the primary focus of GK Vision.

GK Vision software allows retailers to take a cost-effective, retrofit approach, leveraging existing hardware and linking it directly to the cloud services of GK. This approach leads to up to ten times lower hardware investment for retailers and only takes around two business days to go live. The embedded computer vision and AI capabilities of GK Vision additionally

enable age verification as well as fruit and vegetable recognition. In addition, the solution can be used regardless of which POS software is in use. This makes GK Vision an ideal complement to GK, which last year launched GK Engage, a loyalty platform that can also be used independently of the POS software provider.

"Nomitri has been an integral part of the GK partner ecosystem for some time, and its innovative capabilities have consistently impressed both our team and leading retailers. Retailers are demanding fast, scalable, and cost-effective self-checkout solutions, and Nomitri has delivered time and time again. Today, we're proud to take this partnership to the next level by welcoming Nomitri's groundbreaking technology into the GK portfolio as GK Vision. With a strong foundation of collaboration and trust, we are ready to scale GK Vision and redefine the self-checkout experience for retailers worldwide. Integrated into our GK CLOUD4RETAIL commerce platform, this addition further cements our commitment to providing cutting-edge, end-to-end solutions for our global customers," says Michael Scheibner, CEO of GK Software.

"Access to a cost-effective method that is not prone to more fraud is of utmost importance when considering the transition to a self-checkout solution. The acquisition of Nomitri signifies GK's commitment to our purpose of making interactions in retail simple. We can extend GK's range in this strategically important area even more and increase the speed of deployment while reducing costs for our customers. This is a great step towards accelerating innovation for in-store retail," says Matthias Blodig, EVP Ventures and Strategy at GK Software.

"We are excited to join GK Software, a proven player in technology for the world's leading retailers for over 30 years. Within GK's tech stack, the Nomitri product portfolio is capable of truly unfolding its potential in SCO– either as a standalone solution or in combination with GK's leading CLOUD4RETAIL product suite," says Trinh Le-Fiedler of Nomitri.

GK Vision solutions will be displayed during this year's NRF 2025 in New York City and will continue to be presented at other important trade shows in Europe, the Americas, and Asia throughout 2025.

## About Nomitri GmbH

Nomitri is an AI software company from Berlin founded in 2019 on a mission to use cuttingedge technology in AI to enable human-centered automation in retail and logistics. Nomitri's smartphone-based vision AI software stack enables retailers to offer their customers a frictionless shopping experience including self-checkout, fraud-prevention and data insights. Quick commerce players will be able to significantly improve their operations and reduce human errors.

## About GK Software

GK Software breaks down the barriers to unified commerce with its open CLOUD4RETAIL platform and a broad portfolio based on it, like OmniPOS for point of sale, self-checkout, mobile POS, GK Drive for forecourt control, mobile customer engagement and a full range of store/back-office solutions. The company is a recognized leader in omnichannel retail, offering a single, global software platform for all retail formats and touchpoints. Ten of the Top 50 retailers worldwide rely on GK, and GK is the fastest growing global POS provider in new installations over the last three years. For more information, visit <u>www.gk-software.com</u>.

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