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NEWS RELEASE

GATE HIRES SENIOR HUMAN RESOURCES PROFESSIONAL

New HR Director to Lead Company's Consolidated HR Functions

JACKSONVILLE, Fla., May 9, 2018 — GATE Petroleum Company is proud to announce that Maureen Henson joined the company as its director of Human Resources. In the newly consolidated position, Henson will oversee all human resources functions for the company's retail convenience store, car wash, hospitality divisions and corporate office. She will also lead the talent development department in GATE's retail division.

Henson joins GATE from Citi, where she spent the last 14 years working to support the company's global operating functions and retail services division. Prior to joining Citi, Maureen spent a number of years in the hospitality and resort industries working for companies such as Wyndham Hotels and Resorts and Don Pablo's Mexican Restaurant.

"As the labor market tightens across the region, the importance of recruiting and retaining high-quality employees becomes more and more critical to business operations," said Mitchell Rhodes, GATE's chief executive officer. "Maureen's vast experience in the human resources field and her demonstrated abilities to hire and train employees will be invaluable to us as we grow our retail and car wash operations and to ensure that our hospitality division continues to provide top-tier service to our guests and members."

Henson holds a Bachelor of Science degree in hotel and restaurant management from the University of Wisconsin - Stout as well as Columbia University School of Professional Studies Certification.

About GATE Petroleum Company

Founded in 1960 by Herbert H. Peyton, GATE Petroleum Company is a heavily diversified company headquartered in Jacksonville, Fla. GATE operates in a variety of industries including retail convenience stores, car washes, fleet and fuel services, real estate, hospitality and construction materials. Today, the company's retail operations include convenience stores in Florida, Georgia, North Carolina and South Carolina. GATE Hospitality owns and operates four properties in Northeast Florida – the Ponte Vedra Inn and Club, The Lodge and Club in Ponte Vedra, Epping Forest Yacht and Country Club in Jacksonville and the River Club in downtown Jacksonville. GATE Precast owns and operates nine concrete plants that specialize in structural and architectural precast concrete products. GATE Lands has developed significant commercial and residential land in Northeast Florida and is currently developing Durbin Park in St. Johns County, which will be the largest contiguous retail development in Northeast Florida.

Additional information can be found at www.myGATEstore.com or www.gatepetro.com.

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