For Immediate Release

Ascentium Capital LLC Reports $392.5 M in First Quarter 2022 Funding Volume

KINGWOOD, Texas – April 25, 2022 – Ascentium Capital LLC, a national commercial lender, announced a positive start to the year, wrapping up the first quarter of 2022 with $392.5 million in financed volume. The company exceeded Q1 2021 volume by $81.4 million or 26.2%.

“We saw a fairly equal distribution of funding activity across the various markets we serve,” said David Lyder, senior vice president of Ascentium Sales & Marketing. “Demand for financing remains strong in all industries as customers look for ways to maximize liquidity, manage expenses, and hedge against inflation. Our approach to service helps differentiate Ascentium Capital as we work one-on-one with clients to help them build on their success.”

Ascentium Capital offers specialized equipment financing and business loans to commercial entities nationwide. The company also provides customized finance programs for equipment manufacturers and distributors with simplified application procedures to help businesses in a broad array of industries including commercial vehicles, energy, franchise, healthcare, industrial, and technology.

“Particularly over the last two years, businesses have shown they are ready to adapt, innovate, and meet the needs of their clients, and while we are mindful of continued uncertainty such as lingering impacts from the pandemic, we are also seeing optimism, strength, and resilience among our clients,” added Thomas Depping, executive vice president and Ascentium group manager. “Quarter-over-quarter originations growth remains strong along with our other KPIs. Ascentium’s customer-first focus, passion for delivering fast, flexible financing, and consultative approach all resonate with our customers, keeping them coming back to us to meet their financing and lending needs.”

About Ascentium Capital LLC
Ascentium Capital LLC, a subsidiary of Regions Bank, specializes in providing a broad range of business equipment financing, leasing, and loans across the United States. The Company’s offering is designed to benefit equipment manufacturers and distributors as well as direct to businesses nationwide. For additional information about Ascentium and its business financing products and services, please visit AscentiumCapital.com.

About Regions Financial Corporation
Regions Financial Corporation (NYSE:RF), with $163 billion in assets, is a member of the S&P 500 Index and is one of the nation’s largest full-service providers of consumer and commercial banking, wealth management, and mortgage products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,300 banking offices and more than 2,000 ATMs. Regions Bank is an Equal
Forward-Looking Statements

This release may include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995, which reflect Regions’ current views with respect to future events and financial performance. The words “future,” “anticipates,” “assumes,” “intends,” “plans,” “seeks,” “believes,” “predicts,” “potential,” “objective,” “estimates,” “expects,” “targets,” “projects,” “outlook,” “forecast,” “would,” “will,” “may,” “might,” “could,” “should,” “can,” and similar expressions often signify forward-looking statements. Forward-looking statements are not based on historical information, but rather are related to future operations, strategies, financial results, or other developments. Forward-looking statements are based on management’s expectations as well as certain assumptions and estimates made by, and information available to, management at the time the statements are made, and are subject to various known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from the views, beliefs, and projections expressed in such statements. Factors that could cause actual results to differ from those described in forward-looking statements include those risks identified in Regions’ Annual Report on Form 10-K for the year ended December 31, 2020 and subsequent filings with the Securities and Exchange Commission. You should not place undue reliance on any forward-looking statements, which speak only as of the date made. Regions assumes no obligation to update or revise any forward-looking statements that are made from time to time.

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