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# Petroleum Equity Group, Ltd.

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## SNK Petroleum Adds **BP** Brands

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**New York** – While historically Gulf Oil branded, SNK proudly announces that **BP** recently granted them distributor status. The company’s first two branded sites will fly the iconic **Amoco** flag and will open in Westchester and Rockland Counties this summer, followed by several others.

Since the last time we profiled SNK Petroleum, in June of 2017, the company has simply yet methodically continued about its business, quietly adding 16 new sites. Today, the company maintains operations at 66 mostly fee locations in its home state of New York as well as Pennsylvania, Connecticut, and Massachusetts. Sales in 2018 are expected to eclipse 100 million gallons.

The addition of a major oil fuel brand to its portfolio is not only strategic, but of significant importance. “There is now a sense of acceptance of SNK, by major oil, as an affirmed member of the retail and wholesale fuels industry”, said Ali Kirmani, CEO. “The next chapter of our history is now being written.”

For most of the 20<sup>th</sup> century, **Amoco** became a triumphant emblem along the retail streetscape in Midwest and Northeast US markets. Gone for more than 10 years following its acquisition by **BP**, the return signifies the strength of **Amoco’s** historical branded image among consumers.

With its current portfolio and two major oil fuel brands interested in growth at its disposal, SNK Petroleum has certainly made its mark on the motor fuels industry in New York State and beyond. The stage is now set for continued growth, and the company forecast’s a doubling in size by 2020. They are well on their way to achieving SNK’s ultimate mission of 250 fuel sites and 300 million gallons+ in annual sales. ■