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SAP Awards Petrosoft as Top Innovation Partner

PITTSBURGH, April 24, 2018 (GLOBE NEWSWIRE) -- Petrosoft, a global leader in retail and downstream petroleum technology, announces it has won the Top Innovation Partner Award at the 2018 SAP SMB Innovation Summit. The SAP Innovation Award celebrates the achievements of top SAP partners across the globe that are using SAP platform technologies to transform their business, drive innovation for customers and win in the digital economy.

This award-winning innovation leverages Petrosoft's IoT Site Integration Network, SAP HANA, and [Petrosoft Enterprise powered by SAP Business One](#) to automate processes related to equipment monitoring and field service management. It addresses the way retailers manage repairs and maintenance of the assets and systems that affect their daily operations.

By integrating the real-time, non-invasive KPI measurements of site and equipment conditions with Petrosoft's cloud-based predictive analytics, Petrosoft Enterprise powered by SAP Business One predicts equipment failure. It also dispatches the necessary service resources within an optimized time frame with automated service requests. This innovative solution enables a retailer's processes to evolve from reactive methods to a proactive "on-demand" model for field service management. This model allows operators to maximize utilization of their maintenance and service resources while also:

- Maximizing equipment uptime
- Minimizing the cost-of-service
- Improving brand management

The entire enterprise also benefits from this innovation since it integrates with SAP's leading global ERP platform, SAP Business One. It creates one book of records that is used across an enterprise. For example, the records created by field service visits can be used by finance to record the use of parts during the maintenance visits into the general ledger.

"Petrosoft is honored to win SAP's Top Innovation Partner award. It helps to highlight how technology can improve a retailer's operations by leveraging Petrosoft's market-leading application suite and SAP's market-leading ERP platform, along with our retail and downstream petroleum industry experience. It has brought about innovation that improves how retailers manage their assets and systems," said Sergei Gorloff, Founder and CEO of Petrosoft.

"SAP and Petrosoft have worked closely together over the last year to produce innovation and value for customers by integrating SAP Business One powered by SAP HANA with Petrosoft Cloud," said Luis Murguia, senior vice president and general manager, SAP SMB Business Unit. "The results, and this award, speak for themselves. We highly value our strong global partnership with Petrosoft, and we consider Petrosoft Enterprise Powered by SAP Business One to be a best-in-class, highly innovative, and powerful new entry in the global SMB market."

The award was presented during the SAP SMB Innovation Summit 2018 which took place in Orlando, Florida on April 18 to 20, 2018. Attendees of SAPPHIRE NOW can learn more about this innovation and Petrosoft Enterprise powered by SAP Business One by [attending the presentation *Improve Facilities Management at Convenience Stores with IoT Site Analytics*](#), which will take place on Wednesday, June 6th from 14:00-14:30.

About Petrosoft

Petrosoft's true-cloud platform provides innovative business solutions to the retail and petroleum industries. Beginning in 2002, Petrosoft transformed the convenience store industry when its founder, a retail operator and engineer, introduced C-Store Office, its cloud-based back-office software solution. Today, the company designs, develops, and markets end-to-end retail technology, enabling a seamless connection between vendors, forecourt, point-of-sale, made-to-order, back-office, fuel management, network and financial systems. The company continually strives to find innovative ways to enable retail operators to better manage their forecourt, in-store and back-office operations. The company supports its product line from its headquarters in Pittsburgh, PA. Find out more at www.petrosoftinc.com

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Attachments:

- [Sergei Gorloff, Founder and CEO of Petrosoft, discusses why the Partnership between SAP and Petrosoft is a catalyst for innovation.](#)



- On April 19, 2018 SAP awarded Petrosoft as Top Innovation Partner. View the video at: <https://youtu.be/9Q2mTxVJVmY>



- SAP and Petrosoft celebrate Petrosoft's recognition as Top Innovation Partner. Pictured are Paul Killingsworth, Sergei Gorloff, Marina Gorloff, and Steve Tait.